

# HOUSE JOINT RESOLUTION No. 7

### DIGEST OF INTRODUCED RESOLUTION

Citations Affected: Article 10 of the Indiana Constitution.

**Synopsis:** Classification of property for taxation. Allows the general assembly to enact legislation to classify property and establish a different property tax assessment ratio for each class. This proposed amendment has not been previously agreed to by a general assembly.

**Effective:** This proposed amendment must be agreed to by two consecutive general assemblies and ratified by a majority of the state's voters voting on the question to be effective.

### Scholer

January 20, 2004, read first time and referred to Committee on Rules and Legislative Procedures.









2004

#### Introduced

#### Second Regular Session 113th General Assembly (2004)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2003 Regular General Assembly.

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## HOUSE JOINT RESOLUTION No. 7

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A JOINT RESOLUTION proposing an amendment to Article 10 of the Indiana Constitution concerning taxation.

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Be it resolved by the General Assembly of the State of Indiana:

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SECTION 1. The following amendment to the Constitution of the State of Indiana is proposed and agreed to by this, the One Hundred Thirteenth General Assembly of the State of Indiana, and is referred to the next General Assembly for reconsideration and agreement.

SECTION 2. ARTICLE 10 OF THE CONSTITUTION OF THE STATE OF INDIANA IS AMENDED BY ADDING A NEW SECTION TO READ AS FOLLOWS: Section 1.5. Notwithstanding Section 1 of this article, for purposes of property assessment and taxation, the General Assembly may classify taxable property into one (1) or more classes and establish the percentage of just valuation that will be taxed in each class.



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